



khaitan (India) Limited

CIN No. L10000WB1936PLC008775

Phone : (033) 4050 5000

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13th February, 2018

The National Stock Exchange of India Ltd.
BSE Limited (Bombay Stock Exchange)

Dear Sir,

Sub: Un-audited Financial Results for the Third Quarter and Nine Months ended 31st December, 2017


Reg: BSE Security Code: 590068, NSE Symbol: KHAITANLTD

This is to inform you that the Board at its meeting held on Tuesday 13th Day of February, 2018, inter-alia has approved and taken on record the Un-audited Financial Results for the Third Quarter and Nine Months ended 31st December, 2017.

In term of Regulation 33 read with other relevant regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pleased find enclose herewith copy of Statement of Un-audited Financial Results for the Third Quarter and Nine Months ended 31st December, 2017.

This is for your information and records.

Thanking You
Yours faithfully
For KHAITAN (INDIA) LIMITED


Sulekha Dutta
(Company Secretary)

Listing Department
National Stock Exchange of
India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex
Bandra East
MUMBAI - 400 051

Dept. of Corporate Services
BSE Limited
(Bombay Stock Exchange)
Floor 25, P.J.Towers, Dalal St.
MUMBAI - 400 001



V. K. Tulsyan & Co. LLP

Chartered Accountants

"ARADHANA", P-2, New C. I. T. Road, Unit # 210, Kolkata-700073, O : 4005 0480, M : 9831054180, E : info@vktulsyan.com, Web : www.vktulsyanllp.com

Limited Review Report For The Quarter Ended 31st December, 2017

To,
The Board of Directors,
Khaitan (India) Ltd

We have reviewed the accompanying statement of unaudited financial results of Khaitan (India) Ltd for the quarter ended 31st December, 2017 (the statement) being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015, read with circular no. CIR/CFD/FAC/62/2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conduct our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. K. Tulsyan & Co. LLP
Chartered Accountants



(Ravindra Kumar Sarraf)
Partner

M. No.-300785

F.R.No.-326740E/E300015

Date: 13/02/2018
Place: Kolkata

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2017

Sl. No.	Particulars	Rs. In Lakhs					
		3 Months ended 31.12.17	Preceding 3 months ended 30.09.17	Corresponding 3 month ended 31.12.16	9 Month ended 31.12.17	9 Month ended 31.12.16	Year ended 31.03.17
		Unaudited Rs. In Lakhs	Unaudited Rs. In Lakhs	Unaudited Rs. In Lakhs	Unaudited Rs. In Lakhs	Unaudited Rs. In Lakhs	Audited Rs. In Lakhs
1	Revenue from Operations	1,852.73	1,524.98	498.85	4,658.70	759.10	1,596.34
2	Other Income	18.14	32.26	366.74	52.91	378.12	404.00
	Total Revenue	1,870.87	1,557.25	865.59	4,711.61	1,137.22	2,000.34
3	Expenses	16.08	1.16	120.01	17.24	186.88	257.99
a	Cost of Materials Consumed	-	-	-	-	-	22.24
b	Excise Duty on Sale of Goods	1,661.34	1,113.05	269.10	4,095.15	269.10	703.19
c	Purchases of Trading Goods	(362.68)	106.15	(8.48)	(548.98)	(118.29)	(92.24)
d	Changes in inventories of finished goods, Work-in-Progress and Stock-in-Trade	7.89	16.76	-	24.65	-	165.80
e	Other Manufacturing Expenses	280.28	145.23	72.42	547.06	135.59	189.21
f	Employee benefits expense	14.59	14.20	108.82	43.59	356.65	176.71
g	Finance cost	48.31	53.51	43.00	155.32	128.84	214.02
h	Depreciation and amortisation expense	157.11	48.79	76.93	264.81	172.85	77.92
i	Other expenses	-	-	-	-	-	-
	Total Expenses	1,822.92	1,498.85	681.80	4,598.84	1,131.62	1,714.84
4	Profit/(Loss) before Exceptional items and Tax (1+2-3)	47.95	58.39	183.79	112.77	5.60	285.50
5	Exceptional items	-	-	-	-	-	-
6	Profit/(Loss) before Tax (4-5)	47.95	58.39	183.79	112.77	5.60	285.50
7	Tax Expense	-	-	-	-	-	-
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
8	Net Profit/(Loss) for the period (6-7)	47.95	58.39	183.79	112.77	5.60	285.50
9	Other Comprehensive Income (net of tax)	(3.51)	(12.46)	(3.51)	(10.52)	(10.52)	(14.02)
10	Total Comprehensive Income for the period (8+9)	44.44	45.93	180.29	102.25	(4.92)	271.48
11	Paid-up Equity Share Capital (Face Value per share Rs.10/-)	475.00	475.00	475.00	475.00	475.00	475.00
12	Reserves & Surplus (excluding Revaluation Reserves) as per Balance sheet of year end	-	-	-	-	-	(387.97)
13	Earning Per equity share of Rs.10/- each (before and after Extraordinary Items) (not annualised for quarterly figures) Basic and Diluted (Rs.-)	0.94	0.97	3.80	2.15	(0.10)	5.72

- Notes:
- The Board of Directors does not have sufficient number of independent Directors to constitute the Audit Committee under section 177 of the Companies Act, 2013 and Regulation 17 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Hence the accounts were directly approved by the Board of Directors at their meeting held on 13th February, 2018.
 - The Statutory Auditors have conducted the Limited Review of the above Financial Results.
 - The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company has adopted Ind AS from 1st April, 2017, with a transition date of 1st April, 2016 and accordingly results for the Nine Months ended 31st December, 2016 have been restated, to comply with the requirement of Ind AS and to make them comparable with those of the current Half Year ended 31st December, 2017.
 - The format for unaudited results for 9 months as prescribed vide SEBI circular no.CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI circular dated 5th July, 2016 and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.

5(a) Reconciliation of Unaudited financial results as previously reported (referred to as "Previous GAAP") and Ind AS for the nine months 31st December, 2016 is as under: (Rs. In Lacs)

Particulars	Quarter ended 31st December, 2016	9 Months ended 31st December, 2016
Net Profit/(Loss) as per Previous GAAP (after tax)	180.29	(4.92)
Add/(Less) - Effect of transition to Ind AS:		
Reclassification of actuarial gain/(loss) arising in respect of employee benefits scheme to other comprehensive income (net of tax)	(3.51)	(10.52)
Net impact of Ind AS adjustments	176.78	(15.44)
Net Profit/(Loss) for the year as reported under Ind AS	3.51	10.52
Other comprehensive income (net of tax) as reported under Ind AS	180.29	(4.92)
Total comprehensive income as reported under Ind AS	180.29	(4.92)

- As Goods and Service tax (GST) has become applicable with effect from 01.07.2017, the Income from Operation for the Quarter ended 31.12.2017 has been reported net of GST, hence not comparable with the corresponding periods.
- Under the previous GAAP and Ind AS, the Company has recognized costs related to its post-employment defined benefit plan on an actuarial basis. However, under the previous GAAP, the entire cost, including actuarial gains and losses, was charged to the Statement of Profit and Loss where as under Ind AS, re-measurements of defined benefit plan are recognized in the Balance Sheet with a corresponding debit or credit to equity through other
- As regards observations of the Auditors on the Unaudited Financial Results for the Nine months ended 31st December, 2017 in their Limited Review Report, it is stated that said observations are self explanatory and the impact thereof on the profit or loss of the Company for the Nine month ended 31st December, 2017 can only be ascertained on final determination of issues.
- The Company operates predominantly in three business segment, viz., Agriculture, Manufacturing of Sugar & Trading of Electrical goods. The sales of the Company is mainly in India and Export sales being less than 10% of the total turnover of the Company, there are no reportable geographical segments.
- The figures of previous periods have been regrouped/reclassified wherever necessary to make them comparable with those of the current period.

For KHAITAN (INDIA) LTD.



Sunay Krishna Khaitan
 Director

Director

By Order of the Board of Directors

Sunay Krishna Khaitan
 Director

Place of Signature : Kolkata
 Date: 13th February, 2018

KHAITAN INDIA LIMITED
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 Phone: 03340505000
 CIN:L10000WB1936PLC008775
 REPORTING OF BUSINESS SEGMENT INFORMATION

Rs. In Lakh

S.N	PARTICULARS	Quarter ended			Nine Months ended		Previous Year ended
		31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)	31.03.2017 (Audited)
I	Segment Revenue			-	4,698.96	-	856.05
	(a) Electrical Goods	1,943.16	1,490.05	-	41.78	-	889.14
	(b) Sugar	8.27	31.90	-	65.26	-	140.66
	(c) Agriculture	13.82	29.86	-	4,806.00	-	1,885.85
	Total	1,965.25	1,551.80	-	-	-	-
	Less: Inter Segment Revenue			-	4,806.00	-	1,885.85
	Total Revenue	1,965.25	1,551.80	-		-	
II	Segment Results(Profit before Finance Cost and Taxes)			-	196.19	-	260.60
	(a) Electrical Goods	4.58	96.94	-	(246.29)	-	(95.87)
	(b) Sugar	(112.25)	(52.12)	-	195.48	-	283.46
	(c) Agriculture	166.22	15.31	-	145.36	-	448.19
	Total	58.55	60.13	-	43.58	-	(176.71)
	Less:			-		-	
	(a) Finance Cost	14.58	14.20	-	-	-	-
	(b) Other Unallocable (Income)	-	-	-	101.78	-	271.48
	Profit Before Tax	43.97	45.93	-		-	
III	Segment Assets			-	6,031.84	-	2,868.93
	(a) Electrical Goods	43.97	335.35	-	1,360.06	-	1,474.57
	(b) Sugar	87.94	(85.28)	-	5,315.83	-	5,130.08
	(c) Agriculture	131.92	(9.26)	-	-	-	-
	(d) Unallocated	-	-	-	-	-	-
	Total Segment Assets	263.83	240.81	-	12,707.73	-	9,473.58
IV	Segment Liabilities			-	7,458.33	-	3,760.01
	(a) Electrical Goods	263.83	250.83	-	678.81	-	1,280.11
	(b) Sugar	527.67	(52.93)	-	287.71	-	252.17
	(c) Agriculture	791.50	(2.98)	-	-	-	-
	(d) Unallocated	-	-	-	-	-	-
	Total Segment Liabilities	1,583.00	194.92	-	8,424.65	-	5,292.29

